

05-13-2024 Minutes

McDonald County Commission—Minutes

May 13th, 2024

Present:

Bryan Hall - Presiding Commissioner

Jamey Cope - Eastern Commissioner

Rick Lett - Western Commissioner

Kimberly Bell - County Clerk

General Business

Commission met with Paul Long of Olis/Akers/Arney Insurance & Business Advisors group. Mr. Long currently services the City of Pineville & City of Noel. He discussed options on what is trending in the insurance business. Currently trending are property deductibles drastically increasing causing some entities are seeking buy up policies in order to afford the deductibles. General Liability, Auto, & Cyber coverages are finally plateauing. Where the trending increase in premiums is being affected is in the Property Coverage.

Olis/Akers/Arney group recently covered a benefits study with MAC and discovered Benefits Insurance premiums are also increasing. There are 113 Counties in the MAC Trust Group and 87 counties participated in the study. What was discovered was the average premium for an employee rate only is \$700/month. Commission agreed this was close to accurate as our employee only premiums are approximately \$700-800/month.

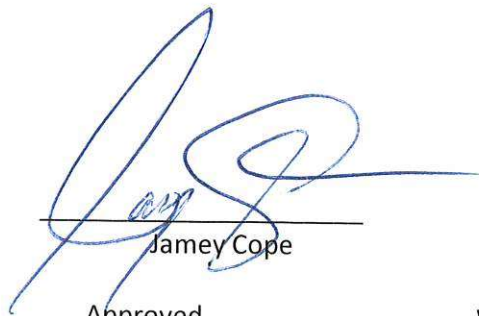
Mr. Long stated his company will be launching another bench market study on General Liability/Property Liability.

Commission drove to visually observe county roads.

ADJOURN

Commission will reconvene on May 15th, 2024

SIGNATURES



Jamey Cope

Approved



Bryan Hall

Wednesday May 15th, 2024



Rick Lett

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